

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	United Utilities Group PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>
3. Details of person subject to the notification obligation ^v	
Name	Lazard Asset Management LLC
City and country of registered office (if applicable)	New York, United States of America
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	Bank of New York, Inc. - Dir Personal Bank of New York, Inc. - Global Custody Citibank, N.A. Hong Kong - ETC J.P. Morgan Chase - SWIFT NOMURA RBC Dexia Investor Service Bank State Street Bank - Australia Limited State Street Bank - Custodian – ETC State Street Bank- Master Tr - ETC State Street Bank-Custody Master Trust Sumitomo Trust & Banking Co.
City and country of registered office (if applicable)	
5. Date on which the threshold was crossed or reached ^{vi} :	31 January 2018
6. Date on which issuer notified (DD/MM/YYYY):	01/02/2018
7. Total positions of person(s) subject to the notification obligation	

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	8.033%	N/A	8.033%	681,888,418
Position of previous notification (if applicable)	7.021%	N/A	7.021%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B39J2M42		54,773,204		8.033%
SUBTOTAL 8. A	54,773,204		8.033%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

Contact name: Legal & Compliance Department
Contact telephone number: 0207 448 2085

Place of completion	Lazard Asset Management Limited
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Date of completion	01 February 2018
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